

THIRTIETH
ANNUAL REPORT

OF THE

MERCANTILE LIBRARY COMPANY

OF

PHILADELPHIA.

JANUARY, 1853.



PHILADELPHIA:

CRISSY & MARKLEY, PRINTERS, GOLDSMITHS HALL, LIBRARY STREET.

1853.

OFFICERS FOR 1853.

PRESIDENT.

THOMAS P. COPE.

DIRECTORS.

THOMAS P. COPE,	WILLIAM L. SCHAEFFER,
ISAAC BARTON,	WILLIAM E. BOWEN,
CHARLES S. WOOD,	WILLIAM ASHERIDGE,
ROBERT F. WALSH,	WILLIAM C. PATTERSON,
JOHN J. THOMPSON,	JOSEPH C. GRUBB.
J. LIVINGSTON ERRINGER,	FREDERICK FAIRTHORNE,
A. C. BURBORROW.	

TREASURER.

JOHN FAUSSET.

SECRETARY.

JOHN J. THOMPSON.

LIBRARIAN.

A. M^cELROY.

ANNUAL MEETING.

At a meeting of the members of the Mercantile Library Company of Philadelphia, held at the Library on Tuesday evening, January 11th, 1853. THOMAS BIDDLE, Esq., was called to the chair, and THOMAS J. DIEHL appointed Secretary.

The report of the Directors and Treasurer was read, and on motion accepted.

On motion of WILLIAM E. BOWEN, Esq., the following gentlemen were appointed tellers to conduct the election for thirteen Directors and a Treasurer, to serve for the ensuing year, viz: ARTHUR RITCHIE, JAMES E. GOWEN, and JOHN S. FITCHETT.

On motion of WILLIAM E. BOWEN, Esq., the proceedings were ordered to be published in the daily papers.

On motion, adjourned.

THOMAS BIDDLE,
Chairman.

THOMAS J. DIEHL, *Secretary.*



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THIRTIETH ANNUAL REPORT
OF THE
DIRECTORS OF THE MERCANTILE LIBRARY COMPANY
OF
PHILADELPHIA.

Presented at a Meeting of the Stockholders, January 11, 1853.

The Directors of the Mercantile Library Company respectfully present the following summary of their proceedings during the past year, and of the condition of the Institution at this time.

The number of volumes purchased was 744, at a cost of \$719 60, and the number taken out for home perusal was upwards of 35,900.

Numerous valuable periodical publications are received at the rooms, and continue to add to the attractions for visitors; of the latter there has been a steady increase,

and their general deportment has been marked by the usual propriety.

Since the date of the last annual report, the income of the "Cope Fund" has been made available for the purposes of the Library, in the manner prescribed by its founder.

By reference to the Treasurer's report, it will be perceived that the receipts during the year, (including the sum of \$1,622 11, on hand at the beginning,) amount to \$8,583 07; and the disbursements to \$7,401 06, leaving a balance in his hands at this time of \$1,182 01.

The incumbrances against the property have been gradually reduced, and will, it is believed, in a few years, be entirely removed.

By computing the number of volumes belonging to the Institution, that have been perused during the year, an estimate may be formed of the quiet enjoyment that has been diffused among the members, by the intellectual treasures within their reach. Through their witchery, how many hours have been redeemed from weariness—how often has grief or anxiety been mitigated under their soothing influence; or virtue aided and invigorated by their salutary teachings.

Complacency at the present attitude of the Company, may well be pardoned in its friends, some of whom toiled at its foundation, until it has grown up into sunlight, a temple of usefulness and beauty.

Long may it continue to dispense its treasures to the youth of our City, and remain what it may justly be designated, the proudest trophy of our Mercantile community.

Respectfully submitted,

By order of the Board.

THOMAS P. COPE, *President.*

JOHN J. THOMPSON, *Secretary.*

LIBRARY FUND.

DR. *Abstract of Receipts and Payments on account of the Mercantile Library Company, for the year 1852.* Cr.

1852.		Dolls.	Ct.	1852.		Dolls.	Ct.
Jan. 1,	Balance of cash on hand from last year, - -		98 81	Dec. 31	Paid for Books, Periodicals and Binding, - -		1,498 07
Dec. 31	Rec'd from Stockholders for semi-annual dues,		3,182 75		" Incidental Expenses, - - - - -		119 13
	" " Subscribers, - - - - -		92 00		" Gas, - - - - -		278 81
	" " Monthly Readers, - - - - -		6 00		" Librarian's salary, including assistants, - -		1,500 00
	" for six shares of stock sold, - - - - -		60 00		" Premium of Insurance on Books, - -		32 00
	" " eight Entrance Fees, - - - - -		24 00		" \$101.75 Pennsylvania 5 per cent Loan		
	" " ninety-four Transfer Fees, - - - - -		47 00		(the legacy of P. Beck, Esq., paid off		100 00
	" " thirty-five Catalogues sold, - - - - -		35 00		by St. Paul's Church, and reinvested		506 75
	" " Gas consumed by Tenants, - - - - -		60 75		agreeably to his directions, - - - -		
	" from St. Pauls church, one years interest				Balance of Cash on hand to next year. - -		
	on Loan, - - - - -		5 50				
	" " " for principal of						
	Loan paid off, - - - - -		100 00				
	" for Fines on Books, - - - - -		22 96				
	" Appropriation from Building Fund, - -		300 00				
			4,034 77				4,034 77
			506 76				
1853.							
Jan. 1,	Balance of Cash on hand from last year, - -						

Examined, compared with Vouchers, and found }
correct, *January 7th*, 1853. }

Philadelphia, January 1, 1853.

W. L. SCHAFER } Committee.
JOSEPH C. GRUBB, }

JOHN FAUSSET, *Treasurer.*

COPE FUND.

Dr. *Abstract of Receipts and Payments on Account of the Mercantile Library Company, for the year 1852.* Cr.

1852. Jan. 1,	Dolls.	C.	1852. Dec. 31	Dolls.	C.
Balance of Cash on hand from last year, - - - - -	48	75	Paid for Books, - - - - -	-	43 00
Received from Chesapeake & Delaware Canal Company, for Interest, - -	60	00	Balance to next year's Principal, \$10 75		
	108	75	Income, 47 00		
Balance of Cash on hand from last year, - - - - -	65	75			65 75
					108 75

Examined, compared with Vouchers, and found correct. January 7, 1853. } [Errors Excepted.] Philadelphia, January 1, 1853.

W. L. SCHAFER, } Committee.
JOSEPH C. GRUBB, }

JOHN FAUSSET, Treasurer.

BUILDING FUND.

Dr. *Abstracts of Receipts and Payments on Account of the Mercantile Library Company for the year 1852.* Cr.

1852.		Dolls.	C.	1852.		Dolls.	C.
Jan. 1,	Balance of Cash on hand from last year, - - - - -	1,474	55	Dec. 31	Paid Thomas N. Taylor, to extinguish one-third of a Ground Rent of \$300 per annum, - - - - -	2,000	00
Dec. 31	Received for Rent of Offices, - - -	2,965	00		Paid T. N. Taylor for Ground Rent, " W. S. Boyd " - - - - -	139	59
					" for Taxes and Water Rent, - - -	600	00
					" for Repairs, - - - - -	351	00
					" for Fuel, - - - - -	185	80
					" for Acknowledging and Recording Deed from T. N. Taylor, " Appropriation to Library Fund, Balance to next year, - - - - -	251	50
1853.						225	
Jan. 1,	Balance of Cash on hand from last year, - - - - -	4,439	55			300	00
						609	50
						4,439	55

Examined, compared with Vouchers, and found correct. January 6, 1853. [Errors Excepted.] Philadelphia, January 1, 1853.

JOSEPH C. GRUBB, }
W. L. SCHAEFFER, } *Committee.*

JOHN FAUSSET, *Treasurer.*

